

Worldwide Product Cost Benchmarking

FACTON, the leading provider of Enterprise Product Costing software integrates benchmarking data from the market leader Costdata.

Potsdam, 31 January 2010. Whenever companies are analyzing make-or-buy, off-shoring or global sourcing scenarios, the necessary benchmark data to support such daily decision processes are often inaccurate, taking too long to gather or are not available at all. FACTON is the first Enterprise Product Costing solution to integrate global and up-to-date product cost data into your own cost analysis and makes such benchmark data available instantaneously.

FACTON GmbH has enhanced its standard costing solution with benchmarking data from over 1.000 regions worldwide. Overall, there are more than 45 million data records on wages, salary and overheads costs as well as tools, materials and logistics cost for the automotive, aerospace and equipment manufacturing industry. The product costing data are updated quarterly. FACTON is the only software vendor to integrate Costdata's benchmarking data into its costing solution.

Companies can now use this integrated content to benchmark their specific manufacturing process and compare product costs at their production locations with those in other regions in the world. This enables management to take better informed off-shoring decisions because location specific product and logistics costs can be calculated quickly and reliably.

Moreover, even users without deeper engineering expertise can cost-out determine costs of different manufacturing process alternatives. They can use the FACTON technology content, which computes process times of more than 135 manufacturing technologies. That way, it is easy to quickly identify the most efficient manufacturing process.

Another important application area is the purchasing process. Buyers can reproduce without much effort what a purchased part should cost. With this information they strengthen their negotiation position and can successfully aim for a global sourcing strategy.

About FACTON GmbH

FACTON is the leading Enterprise Product Costing solution for the automotive industry. Through enterprise-wide unified product costing, i.e. across departments and locations, FACTON provides high transparency of product costs. FACTON combines the financial view on product costs with the engineers' technical perspective. Thus, the costs of complex products can be determined at an early stage and throughout the entire product lifecycle. With FACTON, companies accelerate their costing and achieve high cost accuracy.

FACTON GmbH supplies software of the same name for Enterprise Product Costing. The company was established in 1998 and is represented in Dresden, Hamburg, Potsdam and Detroit (USA). Since 2006, the innovative company has also been supported by Hasso Plattner, founder and Chairman of SAP AG. The target sector is the automotive industry. Customers include Behr, Magna Powertrain, Porsche, Siemens and Volkswagen. FACTON aims, together with leading consulting firms, to establish a uniform standard in cost management.

About Costdata

Costdata AG is the leading provider for services and solutions regarding optimization of product costs. Costdata supports companies with software solutions, costing and benchmark data as well as consulting services for analyzing and optimizing cost savings potentials. The costdata portfolio addresses the needs of purchasing, controlling, sales and R&D departments.

Costdata was founded in 1997 in Cologne. The two founders brought into Costdata their engineering background and experience as buyer and cost analyst at one of the leading OEMs. During that time they gained their expertise and the knowledge that product cost transparency is a crucial determinant for a company's success.

Among Costdata's customers are world market leaders such as Daimler, Siemens, Deutsche Post, RWE, T-Mobile, and EADS, as well as various mid market players.

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